

Parliament appoints Andrea Enria as Chair of the Supervisory Board of the ECB

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Communiqué de presse du groupe S&D

The Socialists and Democrats backed Andrea Enria's appointment as the new head of the ECB Banking Supervision today during a vote in the economic and monetary affairs committee. If approved by the Parliament and confirmed by the Council, Mr Enria will succeed Danièle Nouy as Chair of the Supervisory Board on 1 January 2019 for a non-renewable five-year term. The European Parliament will finalise its approval during the mini plenary in Brussels on 29 November.

S&D MEP Roberto Gualtieri, chair of the economic and monetary committee in the European Parliament, stated:

"I would like to congratulate Mr Enria for his excellent hearing today which resulted in his appointment by a large majority by the economic and monetary affairs committee.

"Mr Enria's appointment is proof of the Parliament's conviction about his high professionalism and his commitment to the general interest.

"I'm sure that his outstanding experience in banking and financial regulation and supervision, as well his independence will contribute to successful continuity of the Single Supervisory Mechanism (SSM).

"I would also like to thank Danièle Nouy for her excellent work as SSM Chair. Over the past five years, Mrs Nouy contributed decisively in the establishment and management of the Mechanism.

"I look forward to a constructive and close cooperation with Mr Enria."

S&D Group spokesperson on economic and monetary affairs, Pervenche Berès, stated:

"We are glad that the economic and monetary committee approved Mr Enria's appointment for the Single Supervisory Mechanism.

"With this vote we made clear that, for the Parliament, candidates that are qualified and have proven their impartiality, qualities and experience should be appointed.

"Ensuring a smooth transition after Danièle Nouy departure from the ECB is crucial for the future of the banking union. We are convinced that Mr Enria can live up to the expectations and be a good prudential supervisor of the financial institutions in the Eurozone.

“Proper supervision of risky banks is critical for averting being hit by another crisis unprepared.
We need to make sure we have all the tools in place.”