

Malta : PES finance ministers discuss non-performing loans

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Communiqué de presse du PSE

Finance ministers from progressive parties around Europe met today in Malta to discuss the important issue of non-performing loans.

Bad loans amounting to around 1 trillion euro negatively affect the European Union's growth prospects, and the ability of banks to promote investments.

PES ministers took into consideration the different proposals outlined in the Presidency issues note, and agreed to come back to the issue at a later stage, once the European Commission's expert group has delivered its views on how to tackle the issue, expected in June.

Ministers also reiterated their commitment to an ambitious agenda for fighting tax evasion and promoting fiscal justice, and recognised the need to intensify their efforts to do this on the international stage.

In attendance:

Pier Carlo Padoan (chair), Finance Minister, Italy

Michel Sapin, Finance Minister, France

Edward Scicluna, Finance Minister, Malta

Ricardo Mourinho Félix, State Secretary at the Ministry of Finance, Portugal

Karolina Ekholm, State Secretary at the Ministry of Finance, Sweden

Pierre Moscovici, Commissioner for Economic and Financial Affairs, Taxation and Customs, European Commission

Roberto Gualtieri, Chair of the ECON Committee in the European Parliament

Pervenche Beres, S&D Group Coordinator for the ECON Committee in the European Parliament